



**COP29**  
Baku  
Azerbaijan  
UN CLIMATE CHANGE CONFERENCE



# UN Climate Change Conference (COP29)



Baku,  
Azerbaijan



11 November to  
22 November 2024



SIDE EVENT

## Securing a climate just NCQG for Africa and its ideal delivery mechanisms

Africa Pavilion,

November 13, 2024 at 18:00-19:00 pm

[COP29.PACJA.ORG](https://COP29.PACJA.ORG)

## Background and context

The momentum for Baku to deliver on the New Collective Quantified Goal on climate finance (NCQG) has been well signposted in positions advanced by African countries and it is well embedded in the ambition of the TROIKA. With Baku clearly labelled- the Climate Finance COP, there is no doubt that the world expects the COP29 Presidency to deliver on the new climate finance goal, unlocking the potential of global action. In Africa, this goal is intricately linked with the survival of our vulnerable populations and catalysing the much-desired adaptation action. The African Development Bank estimates that Africa currently receives around \$30 billion annually for climate finance, while the continent's true needs amount to over \$277 billion per year. This inadequacy particularly on climate finance was also underscored at the SB60 meetings in Bonn mid this year. This significant shortfall, attributed to a lack of a binding framework on both mobilization and allocation of climate finances to diverse priorities is a major barrier to achieving meaningful climate action and needs to be addressed in the new climate finance goal.

During the CCDA XII and AMCEN conferences held in Abidjan, in September this year, Africa adopted a call to pursue an ambitious and outcome-based NCQG at COP29 that supports developing countries' transitions to low carbon and climate resilient development through implementation of Nationally Determined Contributions (NDCs) and National Adaptation Plans (NAPs). Further call for an NCQG that responds to the global economic challenges, high capital costs, and debt sustainability issues faced by developing countries and emphasises developed countries to provide climate finance by the UN Convention on Climate Change and its Paris Agreement. A further call was made for an NCQG with a quantum of not less than USD 1.3 trillion annually, to be regularly reviewed to reflect the evolving needs of developing countries, delivered mainly through concessional finance and grants, in particular for adaptation and loss and damage, with enhanced access and transparency for such resources. NCQG should respond to the Standing Committee on Finance (SCF) needs determination report, which states that financial support needed for current NDCs is at the scale of USD 5.8 trillion by 2030. Indeed, Africa alone needs USD 3 trillion for the implementation of the NDCs. Developed countries were tasked to lead in the provision of the scale of climate finance required as trillions of dollars are needed annually to tackle the climate crisis and restore trust in the multilateral system.

But to what extent are Africa's aspirations gaining traction in the negotiations and what are the emerging issues that require urgent course correction in pursuit of climate justice? This event is designed to catalyze such conversation and trigger reactionary measures.

## Objectives

Specific objectives are to:

1. Assess the progress of the NCQG negotiations, gaps and implications taking into account justice considerations and Africa's climate finance needs.
2. Mobilize African stakeholders in COP29 to undertake concerted advocacy actions in advancing for a climate just NCQG

## Partners

- ▶ Africa Union
  - ▶ African Development Bank (AfDB)
  - ▶ AUDA- NEPAD
  - ▶ United Nations Economic Commission for Africa (UNECA)
  - ▶ Pan African Climate Justice Alliance,
  - ▶ FEMNET
  - ▶ Africa Group of Negotiators (AGN)
- ▶ **Moderator: Jessica Mwanzia, Climate Finance and Gender Lead, PACJA**

### Session 1: Echoes from the negotiation rooms:

- ▶ **Bertha Argueta**, Senior Advisor-Climate Finance and Development, Germany Watch.
- ▶ **Julius Karanja**, Global Climate Justice Manager, Act Alliance.
- ▶ **Prof. Seth Osafo**, Legal Advisor, AGN
- ▶ **Speaker 4: Dr Olufunso Somorin**, Regional principal officer, AfDB
- ▶ **Speaker Veronica Jakarasi**, Executive Director Institute of Sustainability and Development Finance, Zimbabwe

### Session 2: Interrogating the justice dimensions in the NCQG including its delivery mechanisms

- ▶ **Dr. Mithika Mwenda**, Executive Director, PACJA
- ▶ **Mr. Harsen Nyambe**, Director of Sustainable Environment and Bue Economy, Africa union
- ▶ **Memory Kachabwa**, Executive Director, FEMNET
- ▶ **H.E. Joyce Banda**, Former President of Malawi

## Key Messages

1. Amplify African position on the NCQG
2. Imperatives of climate justice must be the basis of framing the NCQG and its delivery mechanisms
3. We reject measures that weaken the Paris Agreement on the role of developed countries in providing climate finance to developing countries for climate action



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